

NTTC Workbook TY2023 Answers with Practice Lab 2023

2023 Workbook Using Practice Lab 2023	Line #	Alvarado Nogales	Bartlett	Carter	D'Antonio	Elder
		Core	Core	Core	Core	Core
Filing status		MFJ	MFJ	S	S	HOH
Wages, etc.	1z				26,494	29,750
Tax-Exempt Interest	2a					
Taxable Interest	2b	26				
Qualified Dividends	3a					
Ordinary Dividends	3b					
IRA Distributions	4a					
Taxable IRA Distributions	4b		6,500			
Pensions and Annuities	5a			31,568		
Taxable Pensions & Annuities	5b	22,787	29,063	28,229		
Social Security	6a	34,330	25,456			
Taxable Social Security	6b	3,989	9,647			
Capital Gain or (Loss)	7					
*Sch 1 line 10 Additional	8	0	0	5,271	2,985	0
Total Income	9	26,802	45,210	33,500	29,479	29,750
*Sch 1 line 26 Adjustments	10	0	0	3,108	0	300
AGI	11	26,802	45,210	30,392	29,479	29,450
Standard/ Itemized Deductions	12	30,700	32,200	15,700	13,850	20,800
Qualified Business Income Ded	13			433		
Taxable income	15	0	13,010	14,259	15,629	8,650
Tax	16		1,303	1,493	1,655	868
Excess APTC (Sch 2)	17					
Child/dependent tax credits	19				1,655	
*Sch 3 Nonrefundable Credits	20	0	0	0	0	868
*Sch 2 line 21 Other Taxes	23	0	0	745	0	0
Total tax	24	0	1,303	2,238	0	0
Federal Tax Withheld	25d	600	1,100	1,300	2,676	1,000
Estimated tax payments	26					
EIC	27					2,682
Additional Child Tax Credit	28				345	1,600
American Opportunity Credit	29					
*Sch 3 Credits/Payments	31	0	0	0	230	0
Total payments	33	600	1,100	1,300	3,251	5,282
Amount Overpaid(Refund)	34	600			3,251	5,282
Amount You Want Refunded	35a	600			3,251	5,282
Amount You Owe	37		(203)	(938)		

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2023 Workbook Using Practice Lab 2023	Line #	Alvarado Nogales	Bartlett	Carter	D'Antonio	Elder
		Core	Core	Core	Core	Core
*Sch 1 Taxable Refund	S1-1					
<i>Alimony received</i>	<i>S1-2a</i>					
<i>Schedule C</i>	<i>S1-3</i>			5,271		
<i>Sch. C Expenses</i>	<i>S1-3</i>			579		
<i>Rent, royalty</i>	<i>S1-5</i>					
<i>Unemployment</i>	<i>S1-7</i>				2,985	
<i>Other income (total line 8)</i>	<i>S1-9</i>					
Total Additional Income	S1-10	0	0	5,271	2,985	0
<i>Educator Expense</i>	<i>S1-11</i>					300
<i>Health Savings Account Ded</i>	<i>S1-13</i>					
<i>Ded Part of SE tax</i>	<i>S1-15</i>			373		
<i>Self Employment Health Ins</i>	<i>S1-17</i>			2,735		
<i>Penalty early withdrawal</i>	<i>S1-18</i>					
<i>Alimony paid</i>	<i>S1-19a</i>					
<i>IRA deduction</i>	<i>S1-20</i>					
<i>Student Loan Interest</i>	<i>S1-21</i>					
<i>Jury duty pay to employer</i>	<i>S1-24a</i>					
Total Adjustments	S1-26	0	0	3,108	0	300
*Sch 2 Self Employment Tax	S2-4			745		
<i>Unreported SS tax</i>	<i>S2-5</i>					
<i>Additional Tax on IRAs, etc.</i>	<i>S2-8</i>					
<i>Repayment of FTHBC</i>	<i>S2-10</i>					
Total other taxes	S2-21	0	0	745	0	0
*Sch 3 Foreign Tax Credit	S3-1					
<i>Child & Dependent Care</i>	<i>S3-2</i>					675
<i>Education Credit - F8863</i>	<i>S3-3</i>					
<i>Retirement Savings Credit</i>	<i>S3-4</i>					193
<i>Residential energy Credits</i>	<i>S3-5b</i>					
<i>Other nonrefundable credits</i>	<i>S3-7</i>					
Total nonrefundable credits	S3-8	0	0	0	0	868
<i>Net Premium Tax Credit</i>	<i>S3-9</i>				230	
<i>Other payments, credits</i>	<i>10-14</i>					
Total other pymts/refundable	S3-15	0	0	0	230	0
*Schedule A Medical	S A 4	1,948				
<i>Taxes you paid</i>	<i>S A 7</i>	245	203	350	716	720
<i>Interest</i>	<i>S A 10</i>					
<i>Gifts to charity</i>	<i>S A 14</i>	1,200	2,400			250
<i>Other Itemized Deductions</i>	<i>S A 16</i>					
Total Itemized Deductions	Sch A	3,393	2,603	350	716	970

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2023 Workbook Using Practice Lab 2023	Line #	Ferguson	Gongsun	Huberman	Irving	Jacoby	Kaczinski
		Core	Core	Core	Core	Core	Core
Filing status		MFJ	MFJ	S	HOH	HOH	MFJ
Wages, etc.	1z	38,250	500		42,675		3,675
Tax-Exempt Interest	2a			350			
Taxable Interest	2b	250		65			
Qualified Dividends	3a			2,145			
Ordinary Dividends	3b			5,460			
IRA Distributions	4a						
Taxable IRA Distributions	4b	2,000					
Pensions and Annuities	5a			25,757			
Taxable Pensions & Annuities	5b		23,655	23,778			23,570
Social Security	6a		32,981	11,999			21,659
Taxable Social Security	6b		5,717	10,112			4,138
Capital Gain or (Loss)	7			4,669			
*Sch 1 line 10 Additional	8	0	2,787	280	0	27,024	3,200
Total Income	9	40,500	32,659	44,364	42,675	27,024	34,583
*Sch 1 line 26 Adjustments	10	65	0	0	4,000	1,910	1,000
AGI	11	40,435	32,659	44,364	38,675	25,114	33,583
Standard/ Itemized Deductions	12	27,700	32,200	15,700	24,226	20,800	29,200
Qualified Business Income Ded	13			92		863	
Taxable income	15	12,735	459	28,572	14,449	3,451	4,383
Tax	16	1,273	46	2,393	1,443	348	438
Excess APTC (Sch 2)	17						
Child/dependent tax credits	19				1,243		
*Sch 3 Nonrefundable Credits	20	1,273	0	14	200	348	438
*Sch 2 line 21 Other Taxes	23	0	0	0	0	3,819	0
Total tax	24	0	46	2,379	0	3,819	0
Federal Tax Withheld	25d	4,080	1,500	3,700	900		2,300
Estimated tax payments	26			400			
EIC	27	4,013			621	5,853	
Additional Child Tax Credit	28				757	3,200	
American Opportunity Credit	29	958					
*Sch 3 Credits/Payments	31	0	0	0	0	0	0
Total payments	33	9,051	1,500	4,100	2,278	9,053	2,300
Amount Overpaid(Refund)	34	9,051	1,454	1,721	2,278	5,234	2,300
Amount You Want Refunded	35a	9,051	1,454	0	2,278	5,234	2,300
Amount You Owe	37						

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2023 Workbook Using Practice Lab 2023	Line #	Ferguson	Gongsun	Huberman	Irving	Jacoby	Kaczinski
		Core	Core	Core	Core	Core	Core
*Sch 1 Taxable Refund	S1-1						
<i>Alimony received</i>	<i>S1-2a</i>						
<i>Schedule C</i>	<i>S1-3</i>					27,024	
<i>Sch. C Expenses</i>	<i>S1-3</i>					7,687	
<i>Rent, royalty</i>	<i>S1-5</i>						
<i>Unemployment</i>	<i>S1-7</i>						
<i>Other income (total line 8)</i>	<i>S1-9</i>		2,787	280			3,200
Total Additional Income	S1-10	0	2,787	280	0	27,024	3,200
<i>Educator Expense</i>	<i>S1-11</i>						
<i>Health Savings Account Ded</i>	<i>S1-13</i>						
<i>Ded Part of SE tax</i>	<i>S1-15</i>					1,910	
<i>Self Employment Health Ins</i>	<i>S1-17</i>						
<i>Penalty early withdrawal</i>	<i>S1-18</i>	65					
<i>Alimony paid</i>	<i>S1-19a</i>						
<i>IRA deduction</i>	<i>S1-20</i>				4,000		1,000
<i>Student Loan Interest</i>	<i>S1-21</i>						
<i>Jury duty pay to employer</i>	<i>S1-24a</i>						
Total Adjustments	S1-26	65	0	0	4,000	1,910	1,000
*Sch 2 Self Employment Tax	S2-4					3,819	
<i>Unreported SS tax</i>	<i>S2-5</i>						
<i>Additional Tax on IRAs, etc.</i>	<i>S2-8</i>						
<i>Repayment of FTHBC</i>	<i>S2-10</i>						
Total other taxes	S2-21	0	0	0	0	3,819	0
*Sch 3 Foreign Tax Credit	S3-1			14			
<i>Child & Dependent Care</i>	<i>S3-2</i>					348	
<i>Education Credit - F8863</i>	<i>S3-3</i>	1,273					
<i>Retirement Savings Credit</i>	<i>S3-4</i>				200		438
<i>Residential energy Credits</i>	<i>S3-5b</i>						
<i>Other nonrefundable credits</i>	<i>S3-7</i>						
Total nonrefundable credits	S3-8	1,273	0	14	200	348	438
<i>Net Premium Tax Credit</i>	<i>S3-9</i>						
<i>Other payments, credits</i>	<i>10-14</i>						
Total other pymts/refundable	S3-15	0	0	0	0	0	0
*Schedule A Medical	S A 4				6,735		
<i>Taxes you paid</i>	<i>S A 7</i>	848	457	860	6,948		40
<i>Interest</i>	<i>S A 10</i>				7,368		
<i>Gifts to charity</i>	<i>S A 14</i>	500		2,000	3,175		250
<i>Other Itemized Deductions</i>	<i>S A 16</i>						
Total Itemized Deductions	Sch A	1,348	457	2,860	24,226	0	290

Sales tax